



NEW FOUND GOLD

FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS (CANADA)

For the Financial Year Ending

December 31, 2025

New Found Gold Corp.



Contents

- 1 Introduction..... 2
- 2 Structure, Activities and Supply Chains..... 2
- 3 Policies and Due Diligence Processes 2
 - 3.1 Code of Business Conduct and Ethics..... 2
 - 3.2 Whistleblower Policy..... 3
 - 3.3 Supporting Control 3
- 4 Potential Supply Chain Risks 3
- 5 Remediation Measures 3
- 6 Assessing Effectiveness..... 4
- 7 Training..... 4
- 8 Approval and Attestation 5

FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS (CANADA)

1 Introduction

This report is prepared by New Found Gold Corp. (“New Found Gold” or the “Company”) pursuant to the requirements of the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”).

This report includes the activities of the Company and its subsidiaries, including Maritime Resources Corp. (“Maritime”), which was acquired by New Found Gold during the reporting period. The report outlines the steps taken to prevent and reduce the risk that forced labour or child labour is used at any stage of the Company’s activities and supply chains.

2 Structure, Activities and Supply Chains

New Found Gold, was prior to the acquisition of Maritime in November 2025, a Canadian mineral exploration and development company with operations in Newfoundland and Labrador, Canada.

Through the acquisition of Maritime, the Company has transitioned into an emerging gold producer. The Company’s activities include advancing its recently acquired mine to commercial production, mineral exploration, project development, maintenance, and advancement of mineral processing infrastructure.

All of the Company’s operations and assets are located within Canada. The Company’s supply chains comprises suppliers and contractors providing goods and services to support our exploration, development, and site activities. We maintain a “local-first” procurement strategy, prioritizing goods and services from Newfoundland and Labrador. If requirements cannot be met regionally, we expand our search across Canada. International procurement is utilized only on a limited, exceptional basis.

The Company does not have a material dependency on any single supplier or contractor. Certain suppliers may have supply chains that extend beyond Canada.

3 Policies and Due Diligence Processes

The Company maintains policies that establish expectations for ethical business conduct and compliance with applicable laws. These policies are publicly available on the Company’s website and apply to directors, officers, employees and consultants.

3.1 Code of Business Conduct and Ethics

The Company requires all directors, officers, employees and consultants to comply with its Code of Business Conduct and Ethics. This includes:

- compliance with all applicable laws, rules and regulations
- adherence to all national, provincial and other local employment laws
- fair and non-discriminatory employment practices
- maintenance of a safe, secure and healthy working environment
- avoidance of conflicts of interest

The Company also expects contractors and suppliers to operate in a manner consistent with these standards.

3.2 Whistleblower Policy

The Company maintains a Whistleblower Policy that provides a confidential process for reporting concerns, including potential violations of laws or Company policies. The policy prohibits retaliation and supports the reporting of concerns in good faith.

3.3 Supporting Control

In addition, the Company maintains policies that support ethical business practices and governance, including its Anti-Bribery and Anti-Corruption Policy, which reinforces expectations regarding high ethical standards and integrity in business dealings and procurement activities. This policy contributes to the Company's overall control environment in managing supply chain risks.

4 Potential Supply Chain Risks

The Company is not aware of any instances of forced labour or child labour within the Company's operations or supply chains during the reporting period.

The Company considers its primary area of potential exposure to be the procurement of goods, particularly where such goods originate from outside Canada. During the reporting period, procurement of goods was limited and primarily sourced from within Newfoundland and Labrador, with a small number of direct or indirect international purchases subject to internal review and approval processes.

5 Remediation Measures

As a growth-stage organization, New Found Gold is in the early stages of formalizing metrics to assess the effectiveness of its forced and child labour risk mitigation efforts.

Current indicators include:

- Executive review and approval of higher-risk procurement (where applicable)
- Supplier onboarding and screening practices

Future enhancements may include:

- Tracking supplier acknowledgements and compliance rates
- Development of key performance indicators related to supply chain due diligence
- Periodic internal reviews of procurement practices

6 Assessing Effectiveness

The Company is committed to ensuring forced labour and child labour are not present within its supply chains. The Company assesses its approach through the application of existing procurement controls and internal review processes, including:

- review of new suppliers prior to engagement
- oversight of procurement activities involving international sourcing
- periodic review of supplier relationships and traceability audits
- identify and mitigate risks as they arise

7 Training

The Company communicates its Code of Business Conduct and Ethics and other applicable policies to employees, consultants, officers and directors. These policies are accessible and form part of standard onboarding and governance practices.

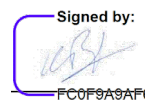
As the Company's activities expand and supplier engagement increases, the Company's approach to training and policy development related to supply chain risks will be assessed as part of its ongoing governance practices.

8 Approval and Attestation

This report was approved by the Board of Directors of New Found Gold Corp. in accordance with the requirements of the Act.

In accordance with the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this report. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this report is true, accurate and complete in all material respects for the purposes of the Act.

I have the authority to bind New Found Gold Corp.

Signed by:

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Keith Boyle
Chief Executive Officer and Director
May 12, 2026